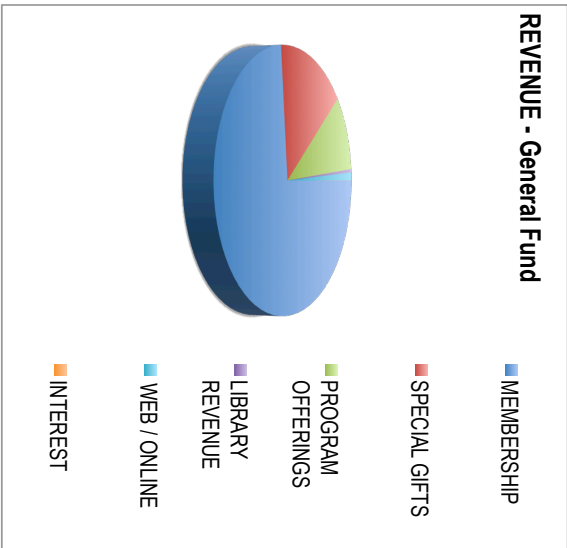


Center for Sacred Sciences
 Summary of Activities & Fund Balances
 Fiscal year September 1, 2013 through August 31, 2014

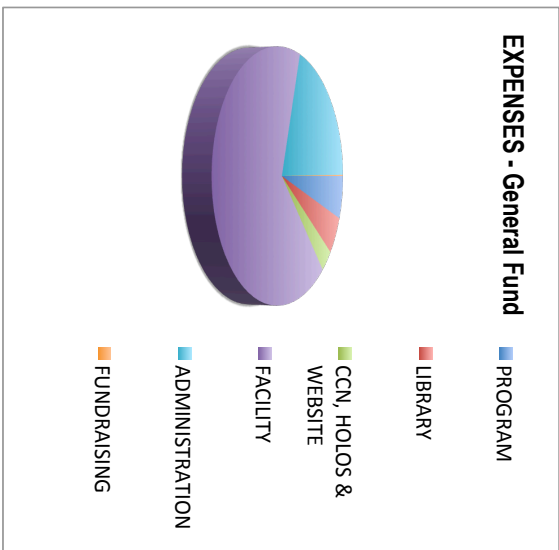
REVENUE - General Fund

	\$	%
MEMBERSHIP	\$33,554.05	73.52%
SPECIAL GIFTS	\$7,071.00	15.49%
PROGRAM OFFERINGS	\$4,355.87	9.54%
LIBRARY REVENUE	\$195.00	0.43%
WEB / ONLINE	\$457.00	1.00%
INTEREST	\$8.32	0.02%
Total REVENUE - General Fund	\$45,641.24	100%



EXPENSES - General Fund

	\$	%
PROGRAM	\$2,686.96	5.67%
LIBRARY	\$2,367.08	4.99%
CCN, HOLOS & WEBSITE	\$1,431.37	3.02%
FACILITY	\$31,227.11	65.86%
ADMINISTRATION	\$9,626.58	20.30%
FUNDRAISING	\$76.40	0.16%
Total EXPENSES - General Fund	\$47,415.50	100%
Net Gain/Loss (general fund)	(\$1,774.26)	



OTHER INCOME

IN-KIND INCOME (non-cash)	\$3,453.77
RETREAT FEES	\$23,415.00
PUBLISHING INCOME	\$942.68
RESALE MERCHANDISE SALES	\$31.49
Total OTHER INCOME	\$27,842.94

OTHER EXPENSE

*IN-KIND DONATIONS USED	\$961.47
RETREAT EXPENSES	\$23,415.00
PUBLISHING EXPENSES	\$1,096.54
MERCHANDISE RESALE EXPENSE	\$0.12
Total OTHER EXPENSES	\$25,473.13
Net Gain/Loss (general fund & other inc/exp)	\$595.55

* the difference between In-kind Income and In-kind donations used is furniture donated for the meeting room and library. These items now appear on our balance sheet as assets.

(Restricted funds are those monies given for a specific purpose which must be completed or the funds returned to donor)
(Board restricted funds can be change by board resolution)

FUND BALANCES on Special & Restricted Funds
fiscal year September 1, 2013 - August 31, 2014
page 1 of 2

Retreat Fund (Board Restricted)

Beginning Retreat Fund Balance 9/1/13	-
Fall Retreat Revenue	15,945.00
Spring Retreat Revenue	7,470.00
Fall Retreat Expense	14,310.00
Spring Retreat Expense	6,263.00
PayPal Fees for International Retreat Fees	12.30
Move \$40 per retreat to Gen Fund for Admin	80.00
Move to cover scholarship fund	2,749.70
Ending Retreat Fund balance 9/1/14	-

Scholarship Fund (Donor Restricted)

Beginning Scholarship Fund Balance 9/1/13	(52.18)
Scholarship Donations	1,322.00
Scholarship Requests	5,685.00
Retreat Fund used to cover scholarships	2,749.70
General Fund used to cover scholarships	1,665.48
Ending Scholarship Fund balance 9/1/14	-

Retreat Fund is used to off set scholarship requests beyond scholarship donations, as well as increases in retreat pricing, and losses caused by low attendance or experimental retreats.

Library Purchasing Funds (Donor Restricted)

Beginning Book-Drive Fund Balance 9/1/13	110.06
Sale Proceeds from Donated Books	934.51
Books Purchased	1,045.70
Ending Book-Drive Fund balance 9/1/14	(1.13)

Beginning Lost Books Fund Balance 9/1/13	120.41
Lost Book Fee Charged	50.00
Lost Book Replaced	187.45
Ending Lost Books Fund balance 9/1/14	(17.04)

Seed Money for New Publishing Projects (Donor Restricted)

Beginning Publishing Seed \$ Fund Balance 9/1/13	-
Ending Publishing Seed \$ Fund balance 9/1/14	\$0.00

FUND BALANCES on Special & Restricted Funds
 (Restricted funds are those monies given for a specific purpose which must be completed or the funds returned to donor)
 (Board restricted funds can be change by board resolution)
fiscal year September 1, 2013 - August 31, 2014
 page 2 of 2

Board Resolutions to Spend Reserves

Building Remodel (Board Restricted)
 Board resolution 1/21/2013 to use \$45,000 from loan and reserve funds to remodel the meeting room, library, kitchen & baths--part of this project is carried forward into Budget for fy 2013-2014 18,272.38
 Meet/Lib/Office/Kit Remodel 20,114.44
 Close out fund 8/31/2014

Replace HVAC for Meeting Room (Board Restricted)
 Board resolution 8/26/13 to spend approx. \$10,000 to HVAC carried to fy 2013/2014 \$10,000.00
 Board resolutions Feb 2014
 Meeting room floor* (see F&F Fund) 4,000.00
 fence original chain link design (see F&F Fund) 6,000.00
 Parking lot step/ramp/drain work (see F&F Fund) 5,000.00
 Total budgeted \$25,000.00
 HVAC work September '13 11,369.00
 Floor & fence -- see donor restricted fund -
 Close out fund 8/31/2014 -

Move the Library to Saratoga (Board Restricted)
 Library bookcases, lumber . . . 5,000.00
 Library & Office Supplies 500.00
 Moving Truck / Volunteer lunches, supplies . . . 500.00
 iPads for library also to be used for fundraisers 1,000.00
 Total requests 7,000.00
 Bookcases. Labor. Lumber for volunteer** 4,531.29
 Lib furniture and equipment** 1,361.47
 Office furniture and equipment** 705.85
 Moving Truck / Volunteer lunches, supplies . . . 1,527.95
 Journal Entry to Asset Accounts (6,241.13)
 Final expenses 1,885.43
 spending beyond original budget (1,126.56)

Donor Restricted Building Related Funds

Floor & Fence Fund (Donor Restricted)*
 Donations in 2013-2014 by Family 13,000.00
 used in 2014 for floor 7,855.00
 used in 2014 for fence 1,036.65
 Balance of Fund forwarded to 2014/2015 4,108.35

Building Fund (Donor Restricted)
 Beginning Building Fund Balance 9/1/13 60.20
 Building Fund Donations 9,357.14
 Fundraising Efforts 3,842.10
 Principle Payments to Loan 13,259.44
 Ending Building Fund balance 9/1/14 -

Both the Remodel & HVAC funds spent as well as payments from the Building Fund to the loan affect the balance sheet rather than the P&L.
 * Originally expected cost to be approx \$8-12,000 plus a donation up to \$8,000 leaving \$4,000 to cover with reserves. Later a donor came forward with \$13,000 to cover the whole project. Mike will work with them to identify how this family wants to see the balance spent after all the work is completed in fall 2014.

** Bookcases, furniture, and equipment affect the balance sheet rather than the P&L

Center for Sacred Sciences
Cash & Liabilities
as of August 31, 2014

CASH

"Cash on Hand, Event Change"	\$100.00
Undeposited Funds	\$810.69
Checking Account - Umpqua Bank	\$13,521.51
Money Market - Umpqua Bank	\$15,057.03
CD1989267: 2014Aug16 /14m/.12%	\$0.00
CD971557988: 2014Jun04/6m/.08%	\$0.00
Petty Cash	\$0.00
Total CASH	<u>\$29,489.23</u>

ACCOUNTS RECEIVABLE

Funds on Deposit	\$300.00
Total ACCOUNTS RECEIVABLE	\$300.00
Total CASH AND FUNDS ON	<u>\$29,789.23</u>

SHORT TERM LIABILITIES**ACCOUNTS PAYABLE & DEPOSITS**

Accounts Payable	\$58.60
Total ACCOUNTS PAYABLE &	<u>\$58.60</u>

TEMPORARILY RESTRICTED**DONOR RESTRICTIONED FUNDS**

Bldg Fd-Donations Restricted	\$0.00
Family Floor & Fence Fund Balance	\$4,108.35
Bookdrive Fund	(\$1.13)
Lost Book Replacement Fund	(\$17.04)
Scholarship Fund	\$0.00
Total DONOR RESTRICTIONED	<u>\$4,090.18</u>

BOARD RESTRICTIONED FUNDS

Remodel-Board Restricted Fund	\$0.00
HVAC Replacement for Meeting R	\$0.00
Total BOARD RESTRICTIONED	\$0.00

LONG TERM LIABILITIES**LOAN FOR SARATOGA STREET**

Loan #1	\$209,277.28
Loan #2	\$209,277.28
Total LOAN FOR SARATOGA	<u>\$418,554.56</u>
Total LIABILITIES	<u>\$422,403.34</u>