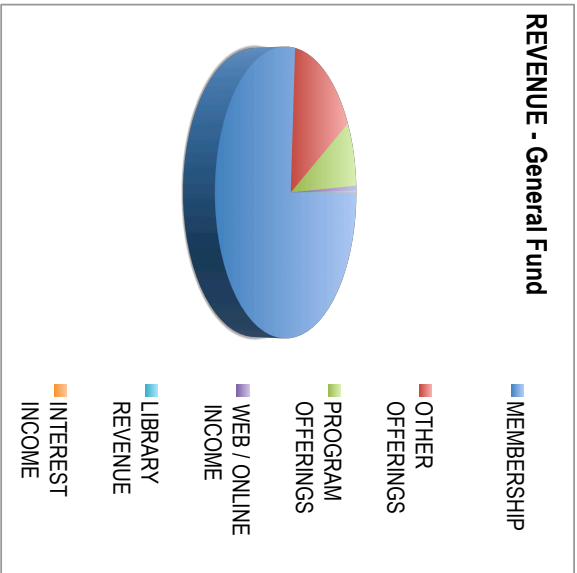


Center for Sacred Sciences  
 Summary of Activities & Fund Balances  
 Fiscal year September 1, 2017 through August 31, 2018

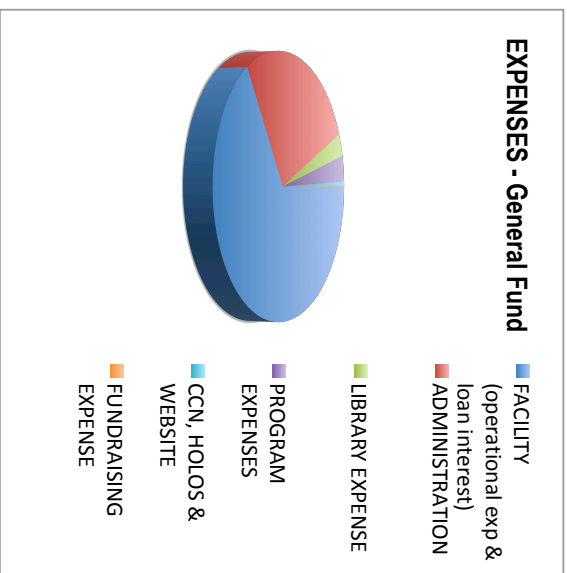
**REVENUE - General Fund**

|                                     |                    | %           |
|-------------------------------------|--------------------|-------------|
| MEMBERSHIP                          | \$41,111.00        | 75.98%      |
| OTHER OFFERINGS                     | \$8,438.00         | 15.60%      |
| PROGRAM OFFERINGS                   | \$4,120.00         | 7.61%       |
| WEB / ONLINE INCOME                 | \$300.00           | 0.55%       |
| LIBRARY REVENUE                     | \$110.00           | 0.20%       |
| INTEREST INCOME                     | \$26.12            | 0.05%       |
| <b>Total REVENUE - General Fund</b> | <b>\$54,105.12</b> | <b>100%</b> |



**EXPENSES - General Fund**

|  |                     | %           |
|--|---------------------|-------------|
| FACILITY (operational exp & loan interest) | \$37,084.23         | 66.20%      |
| ADMINISTRATION                             | \$15,169.15         | 27.08%      |
| LIBRARY EXPENSE                            | \$1,583.67          | 2.83%       |
| PROGRAM EXPENSES                           | \$1,817.80          | 3.24%       |
| CCN, HOLOS & WEBSITE                       | \$308.93            | 0.55%       |
| FUNDRAISING EXPENSE                        | \$55.37             | 0.10%       |
| <b>Total EXPENSES - General Fund</b>       | <b>\$56,019.15</b>  | <b>100%</b> |
| <b>Net Gain/Loss (general fund)</b>        | <b>(\$1,914.03)</b> | <b>**</b>   |



**OTHER INCOME**

|                                 |                   |
|---------------------------------|-------------------|
| IN-KIND INCOME (non-cash gifts) | \$615.38          |
| PUBLISHING INCOME               | \$659.50          |
| RESALE MERCHANDISE SALES (net)  | \$0.00            |
| <b>Total OTHER INCOME</b>       | <b>\$1,274.88</b> |

**OTHER EXPENSE**

|   |                     |
|---|---------------------|
| *IN-KIND DONATIONS USED                                 | \$14.96             |
| PUBLISHING EXPENSES                                     | \$468.64            |
| MERCHANDISE RESALE EXPENSE                              | \$0.00              |
| <b>Total OTHER EXPENSES</b>                             | <b>\$483.60</b>     |
| <b>Net Gain/Loss (general fund &amp; other inc/exp)</b> | <b>(\$1,122.75)</b> |
|   | <b>**</b>           |

\* the difference between "In-kind Income" and "In-kind donations used" is furniture donated for the meeting room and library, as well as library books. dvds appear in the income side "In-kind Income" as gifts and on our balance sheet as assets. While the "donations used" only includes donated consumables items that we have used, or will soon use: tea, cleaning supplies . . .

(Restricted funds are those monies given for a specific purpose which must be completed or the funds returned to donor)  
 (Board restricted funds can be change by board resolution)  
**FUND BALANCES on Special & Restricted Funds**  
**fiscal year September 1, 2017 - August 31, 2018**  
 page 1 of 2

**Retreat Fund (Board Restricted)**

|   |                 |
|---|-----------------|
| Beginning Retreat Fund Balance 9/1/17       | 3,733.92        |
| Fall Retreat Revenue                        | 18,891.00       |
| Spring Retreat Revenue                      | 7,696.00        |
| Vision Quest Revenue                        | 2,140.00        |
| Fall Retreat Expense                        | (17,272.00)     |
| Spring Retreat Expense                      | (5,977.44)      |
| Vision Quest Expense                        | (2,091.78)      |
| PayPal Fees for International Retreat Fees  | -               |
| Move \$40 per retreat to Gen Fund for Admin | (120.00)        |
| Move to cover scholarship fund              | -               |
| Net Change                                  | <u>3,265.78</u> |
| *Ending Retreat Fund balance 9/1/18         | <u>6,999.70</u> |

**Scholarship Fund (Donor Restricted)**

|   |                 |
|---|-----------------|
| Beginning Scholarship Fund Balance 9/1/16 | 1,649.00        |
| Scholarship Donations                     | 2,031.00        |
| Scholarship Requests                      | (2,805.00)      |
| Retreat Fund used to cover scholarships   | -               |
| General Fund used to cover scholarships   | -               |
| Net Change                                | <u>(774.00)</u> |
| Ending Scholarship Fund balance 9/1/18    | <u>875.00</u>   |

\*Retreat Fund is used to off set scholarship requests beyond scholarship donations, delay passing on price increases at St. Benedicts, and cover losses caused by low attendance or experimental retreats.

**Library Purchasing Funds (Donor Restricted)**

|  |               |
|--|---------------|
| Beginning Book-Drive Fund Balance 9/1/17 | (49.16)       |
| Sale Proceeds from Donated Books         | 780.77        |
| Books Purchased                          | (608.88)      |
| Net Change                               | <u>171.89</u> |
| Ending Book-Drive Fund balance 9/1/18    | <u>122.73</u> |
| Beginning Lost Books Fund Balance 9/1/17 | 10.08         |
| Lost Book Fee Charged                    | 64.95         |
| Lost Book Replaced                       | (53.15)       |
| Net Change                               | <u>11.80</u>  |
| Ending Lost Books Fund balance 9/1/18    | <u>21.88</u>  |

**Seed Money for New Publishing Projects (Donor Restricted)**

|   |                 |
|---|-----------------|
| Web Presence Fund Balance 9/1/17              | 6,817.42        |
| Equipment Purchased                           | -               |
| Other Expenses                                | (840.00)        |
| Net Change                                    | <u>(840.00)</u> |
| Ending Publishing Seed \$ Fund balance 9/1/18 | <u>5,977.42</u> |

**Bath Mackenzie Scholarship & Advanced Learning Bequest**

|                              |                 |
|------------------------------|-----------------|
| Beginning Mackenzie Bequest  | 2,575.17        |
| Received bequest in 2017     | -               |
| Use of bequest funds *       | -               |
| Ending Fund balance 9/1/2018 | <u>2,575.17</u> |

\* Approved in 2017: Fred's retreat with Joanna Macy, & Luke's vision quest mentor training retreat.

**FUND BALANCES on Special & Restricted Funds**

(Restricted funds are those monies given for a specific purpose which must be completed or the funds returned to donor)  
 (Board restricted funds can be change by board resolution)  
**fiscal year September 1, 2017 - August 31, 2018**  
 page 2 of 2

**Board Resolutions to Spend Reserves**

**Capital Expenditures from Cash Reserve**  
 small capital expenditures included pg 1  
 No major expenditures for FY 2018  
 Net Change

|  |   |
|--|---|
|  | - |
|--|---|

**Donor Restricted Building Related Funds**

**Building Improvement Fund (Donor Restricted)\*\***

|                               |          |
|-------------------------------|----------|
| Beginning Fund Balance 9/1/17 | 2,476.17 |
| Donations in 2018             | -        |
| Pavilion patio & roof         | -        |
| Landscaping maintenance       | (574.53) |
| Landscape Improvements        | -        |
| Net Change                    | (574.53) |
| End Fund Balance 9/1/18       | 1,901.64 |

**Notes**

\* Reserve funds spent, and loan payments from the building fund affect the balance sheet rather than the P&L

\*\* Mike will continue to work with the donor family to create priorities for both building improvements and landscape maintenance and improvement to use the balance of this fund.

**Building Fund (Donor Restricted)\***

|  |             |
|--|-------------|
| Beginning Building Fund Balance 9/1/17 | -           |
| Building Fund Donations                | 9,752.00    |
| Fundraising Efforts                    | 576.16      |
| Principle Payments to Loan             | (10,308.16) |
| Net Change                             | 20.00       |
| Ending Building Fund balance 9/1/18    | 20.00       |

Center for Sacred Sciences  
**Cash & Liabilities**  
as of September 1, 2018

**CASH**

|                                |               |
|--------------------------------|---------------|
| Undeposited Funds              | \$77.00       |
| Checking Account - Umpqua Bank | \$4,807.45    |
| Money Market - Umpqua Bank     | \$58,115.97 * |

|                   |                    |
|-------------------|--------------------|
| <b>Total CASH</b> | <b>\$63,000.42</b> |
|-------------------|--------------------|

**FUNDS ON DEPOSIT**

|                               |                |
|-------------------------------|----------------|
| Safe Deposit Box Deposit      | \$20.00        |
| <b>Total FUNDS ON DEPOSIT</b> | <b>\$20.00</b> |

|  |                    |
|--|--------------------|
| <b>Total CASH &amp; FUNDS ON DEPOSIT</b> | <b>\$63,020.42</b> |
|--|--------------------|

**SHORT TERM LIABILITIES**

**ACCOUNTS PAYABLE & DEPOSITS**

|   |          |
|---|----------|
| Prepaid Membership Dues                         | \$0.00   |
| Deposit to hold Retreat Reservation at Cloud Mt | \$800.00 |
| Accounts Payable                                | \$0.00   |
| Royalties Payable                               | \$73.30  |

|                                     |                 |
|-------------------------------------|-----------------|
| <b>Total SHORT TERM LIABILITIES</b> | <b>\$873.30</b> |
|-------------------------------------|-----------------|

**TEMPORARILY RESTRICTED FUNDS**

**DONOR RESTRICTED FUNDS**

|                                     |            |
|-------------------------------------|------------|
| Bldg Fd-Donations Restricted        | \$20.00    |
| Bldg Improvement & Landscape Fund   | \$1,901.64 |
| Bookdrive Fund                      | \$122.73   |
| Lost Book Replacement Fund          | \$21.88    |
| Mackenzie Advanced Learning Bequest | \$2,575.17 |
| Web Presence Fund                   | \$5,977.42 |
| Scholarship Fund                    | \$875.00   |

|                                     |                    |
|-------------------------------------|--------------------|
| <b>Total DONOR RESTRICTED FUNDS</b> | <b>\$11,493.84</b> |
|-------------------------------------|--------------------|

**BOARD RESTRICTED FUNDS**

|                      |            |
|----------------------|------------|
| Retreat Fund Balance | \$6,999.70 |
|----------------------|------------|

|                                     |                   |
|-------------------------------------|-------------------|
| <b>Total BOARD RESTRICTED FUNDS</b> | <b>\$6,999.70</b> |
|-------------------------------------|-------------------|

**LONG TERM LIABILITIES**

**LOAN FOR SARATOGA STREET**

|         |              |
|---------|--------------|
| Loan #1 | \$165,255.92 |
| Loan #2 | \$165,255.92 |

|                                       |                     |
|---------------------------------------|---------------------|
| <b>Total LOAN FOR SARATOGA STREET</b> | <b>\$330,511.84</b> |
|---------------------------------------|---------------------|

|                          |                     |
|--------------------------|---------------------|
| <b>Total LIABILITIES</b> | <b>\$349,878.68</b> |
|--------------------------|---------------------|

\*We are currently saving funds to replace roof at Saratoga in summer of 2019 (fy2018-2019) or fall of 2019 (fy2910-2020). Estimated \$50-60k for metal roof w/solar power.