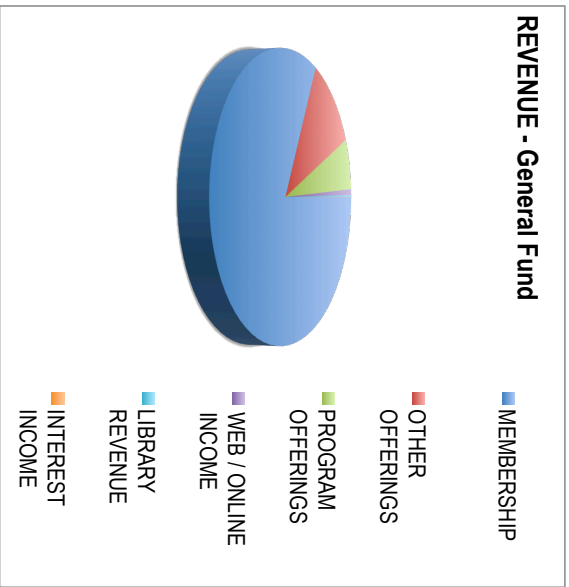


Center for Sacred Sciences
 Summary of Activities & Fund Balances
 fiscal year September 1, 2016 through August 31, 2017

REVENUE - General Fund

		%
MEMBERSHIP	\$41,541.00	82.30%
OTHER OFFERINGS	\$5,537.00	10.97%
PROGRAM OFFERINGS	\$2,938.43	5.82%
WEB / ONLINE INCOME	\$350.00	0.69%
LIBRARY REVENUE	\$90.00	0.18%
INTEREST INCOME	\$17.16	0.03%
Total REVENUE - General Fund	\$50,473.59	100%

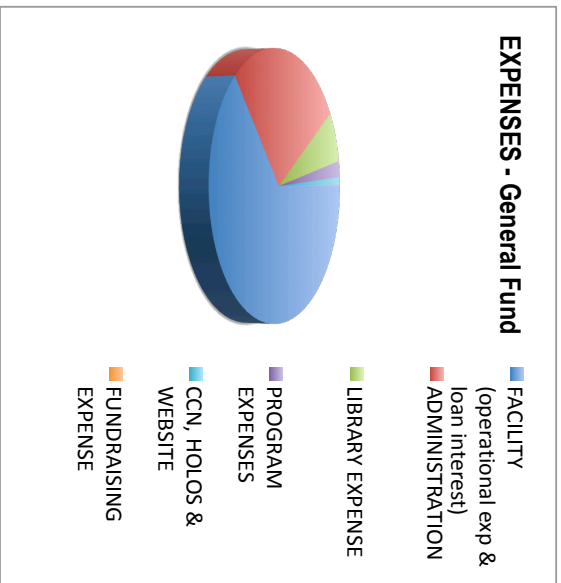


OTHER INCOME

IN-KIND INCOME (non-cash gifts)	\$714.83
PUBLISHING INCOME	\$1,060.44
RESALE MERCHANDISE SALES (net)	\$14.95
Total OTHER INCOME	\$1,790.22

EXPENSES - General Fund

		%
FACILITY (operational exp & loan interest)	\$33,807.74	63.88%
ADMINISTRATION	\$14,149.19	26.74%
LIBRARY EXPENSE	\$3,323.43	6.28%
PROGRAM EXPENSES	\$1,057.75	2.00%
CCN, HOLOS & WEBSITE	\$493.12	0.93%
FUNDRAISING EXPENSE	\$92.32	0.17%
Total EXPENSES - General Fund	\$52,923.55	100%
Net Gain/Loss (general fund)	(\$2,449.96)	**



OTHER EXPENSE

*IN-KIND DONATIONS USED	\$118.17
PUBLISHING EXPENSES	\$207.53
MERCHANDISE RESALE EXPENSE	\$11.25
Total OTHER EXPENSES	\$336.95
Net Gain/Loss (general fund & other inc/exp)	(\$996.69)
	**

* the difference between "In-kind Income" and "In-kind donations used" is furniture donated for the meeting room and library, as well as library books, dvds appear in the Income side "In-kind Income" as gifts and on our balance sheet as assets. While the "donations used" only includes donated consumables items that we have used, or will soon use: tea, cleaning supplies . . .

(Restricted funds are those monies given for a specific purpose which must be completed or the funds returned to donor)
 (Board restricted funds can be change by board resolution)
FUND BALANCES on Special & Restricted Funds
fiscal year September 1, 2016 - August 31, 2017
 page 1 of 2

Retreat Fund (Board Restricted)

Beginning Retreat Fund Balance 9/1/16	2,986.22
Fall Retreat Revenue	18,137.50
Spring Retreat Revenue	6,490.00
Fall Retreat Expense	(17,628.00)
Spring Retreat Expense	(6,171.80)
PayPal Fees for International Retreat Fees	-
Move \$40 per retreat to Gen Fund for Admin	(80.00)
Move to cover scholarship fund	-
Net Change	<u>747.70</u>
*Ending Retreat Fund balance 9/1/17	<u>3,733.92</u>

*Retreat Fund is used to off set scholarship requests beyond scholarship donations, delay passing on price increases at St. Benedicts, and cover losses caused by low attendance or experimental retreats.

Scholarship Fund (Donor Restricted)

Beginning Scholarship Fund Balance 9/1/16	-
Scholarship Donations	3,297.00
Scholarship Requests	(1,648.00)
Retreat Fund used to cover scholarships	-
General Fund used to cover scholarships	-
Net Change	<u>1,649.00</u>
Ending Scholarship Fund balance 9/1/17	<u>1,649.00</u>

Library Purchasing Funds (Donor Restricted)

Beginning Book-Drive Fund Balance 9/1/16	2.01
Sale Proceeds from Donated Books	1,694.80
Books Purchased	(1,745.97)
Net Change	(51.17)
Ending Book-Drive Fund balance 9/1/17	<u>(49.16)</u>

Beginning Lost Books Fund Balance 9/1/16	0.08
Lost Book Fee Charged	10.00
Lost Book Replaced	-
Net Change	<u>10.00</u>
Ending Lost Books Fund balance 9/1/17	<u>10.08</u>

Seed Money for New Publishing Projects (Donor Restricted)

Web Presence Fund Balance 9/1/16	10,000.00
Equipment Purchased	(3,007.30)
Other Expenses	(175.28)
Net Change	<u>(3,182.58)</u>
Ending Publishing Seed \$ Fund balance 9/1/17	<u>6,817.42</u>

Bath Mackenzie Scholarship & Advanced Learning Bequest

Received bequest in 2017	3,630.17
Use of bequest funds *	(1,055.00)
Ending Fund balance 9/1/2017	<u>2,575.17</u>

*Approved in 2017: Fred's retreat with Joanna Macy, & Luke's vision quest mentor training retreat.

FUND BALANCES on Special & Restricted Funds
 (Restricted funds are those monies given for a specific purpose which must be completed or the funds returned to donor)
 (Board restricted funds can be change by board resolution)
fiscal year September 1, 2016 - August 31, 2017
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Board Resolutions to Spend Reserves

Capital Expenditures from Cash Reserve

small capital expenditures included pg 1	_____
No major expenditures for FY 2017	_____
Net Change	= _____

Donor Restricted Building Related Funds

Building Improvement Fund (Donor Restricted)**

Beginning Fund Balance 9/1/16	3,279.70
Donations in 2017	-
Pavilion patio & roof	(99.53)
Landscaping maintenance	(704.00)
Landscaping improvements	-
Net Change	(803.53)
End Fund Balance 9/1/17	<u>2,476.17</u>

Notes

* Reserve funds spent, and loan payments from the building fund affect the balance sheet rather than the P&L

** Mike will continue to work with the donor family to create priorities for both building improvements and landscape maintenance and improvement to use the balance of this fund.

Building Fund (Donor Restricted)*

Beginning Building Fund Balance 9/1/16	-
Building Fund Donations	14,262.50
Principle Payments to Loan	1,942.30
Net Change	(16,204.80)
Ending Building Fund balance 9/1/17	<u>-</u>

Center for Sacred Sciences
Cash & Liabilities
as of September 1, 2017

CASH

Undeposited Funds	\$425.00
Checking Account - Umpqua Bank	\$7,668.42
Money Market - Umpqua Bank	\$50,089.85
Total CASH	\$58,183.27

FUNDS ON DEPOSIT

Safe Deposit Box Deposit	\$20.00
Total FUNDS ON DEPOSIT	\$20.00
Total CASH & FUNDS ON DEPOSIT	\$58,203.27

SHORT TERM LIABILITIES

ACCOUNTS PAYABLE & DEPOSITS

Prepaid Membership Dues	-\$200.00
Deposit to hold Retreat Reservation at St. Benedicts	\$800.00
Accounts Payable	-\$6.30
Royalties Payable	-\$174.10
Total SHORT TERM LIABILITIES	\$419.60

TEMPORARILY RESTRICTED FUNDS

DONOR RESTRICTED FUNDS

Bldg Fd-Donations Restricted	\$0.00
Bldg Improvement & Landscape Fund	\$2,476.17
Bookdrive Fund	-\$49.16
Lost Book Replacement Fund	\$10.08
Mackenzie Advanced Learning Bequest	\$2,575.17
Web Presence Fund	\$6,817.42
Scholarship Fund	\$1,649.00
Total DONOR RESTRICTED FUNDS	\$13,478.68

BOARD RESTRICTED FUNDS

Retreat Fund Balance	\$3,733.92
Total BOARD RESTRICTED FUNDS	\$3,733.92

LONG TERM LIABILITIES

LOAN FOR SARATOGA STREET

Loan #1	\$172,910.00
Loan #2	\$172,910.00
Total LOAN FOR SARATOGA STREET	\$345,820.00

Total LIABILITIES	\$363,452.20
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