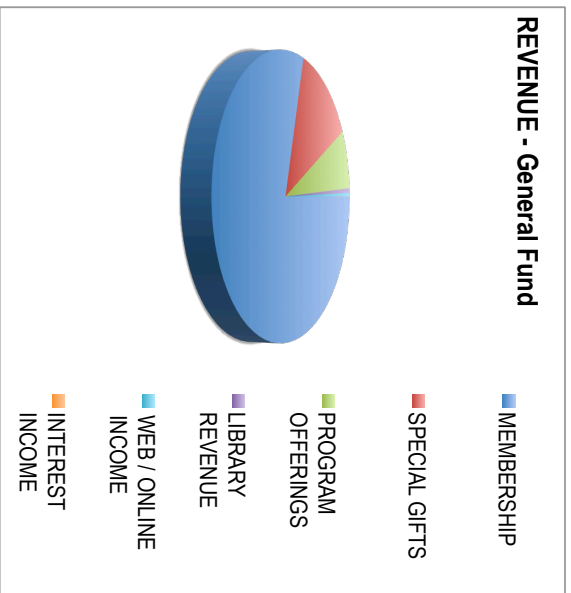


Center for Sacred Sciences
 Summary of Activities & Fund Balances
 fiscal year September 1, 2014 through August 31, 2015

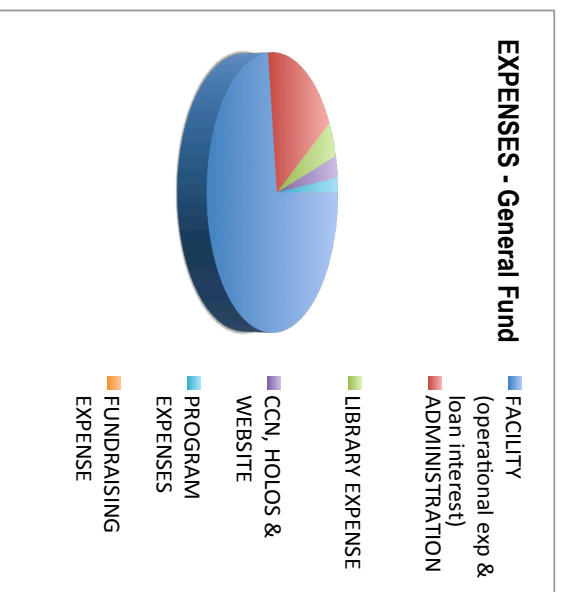
REVENUE - General Fund

MEMBERSHIP	\$41,640.06	79.30%
SPECIAL GIFTS	\$6,765.00	12.88%
PROGRAM OFFERINGS	\$3,592.00	6.84%
LIBRARY REVENUE	\$280.00	0.53%
WEB / ONLINE INCOME	\$225.00	0.43%
INTEREST INCOME	\$5.92	0.01%
Total REVENUE - General Fund	\$52,507.98	100%



EXPENSES - General Fund

FACILITY (operational exp & loan interest)	\$30,957.57	72.85%
ADMINISTRATION	\$7,792.65	18.34%
LIBRARY EXPENSE	\$1,835.76	4.32%
CCN, HOLOS & WEBSITE	\$1,128.29	2.66%
PROGRAM EXPENSES	\$769.34	1.81%
FUNDRAISING EXPENSE	\$10.66	0.03%
Total EXPENSES - General Fund	\$42,494.27	100%
Net Gain/Loss (general fund)	\$10,013.71	



OTHER INCOME

IN-KIND INCOME (non-cash gifts)	\$14,563.78
RETREAT FEES	\$21,775.00
PUBLISHING INCOME	\$1,268.29
RESALE MERCHANDISE SALES (net)	\$4.74
Total OTHER INCOME	\$37,611.81

OTHER EXPENSE

*IN-KIND DONATIONS USED	\$60.74
RETREAT EXPENSES	\$21,775.00
PUBLISHING EXPENSES	\$718.55
MERCHANDISE RESALE EXPENSE	\$0.12
Total OTHER EXPENSES	\$22,554.41
Net Gain/Loss (general fund & other inc/exp)	\$25,071.11

* the difference between "In-kind Income" and "In-kind donations used" is furniture donated for the meeting room and library, as well as library books, dvds appear in the income side "In-kind Income" as gifts and on our balance sheet as assets. While the "donations used" only includes donated consumables items that we have used, or will soon use: tea, cleaning supplies . . .

(Restricted funds are those monies given for a specific purpose which must be completed or the funds returned to donor)

(Board restricted funds can be change by board resolution)
fiscal year September 1, 2014 - August 31, 2015

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FUND BALANCES on Special & Restricted Funds

Retreat Fund (Board Restricted)

Beginning Retreat Fund Balance 9/1/14	-
Fall Retreat Revenue	15,965.00
Spring Retreat Revenue	5,810.00
Fall Retreat Expense	(15,295.00)
Spring Retreat Expense	(5,646.31)
PayPal Fees for International Retreat Fees	(19.66)
Move \$40 per retreat to Gen Fund for Admin	(80.00)
Move to cover scholarship fund	(1,080.00)
*Ending Retreat Fund balance 9/1/15	(345.97)

*Retreat Fund is used to off set scholarship requests beyond scholarship donations; delay passing on price increases at St. Benedicts, and cover losses caused by low attendance or experimental retreats.

Scholarship Fund (Donor Restricted)

Beginning Scholarship Fund Balance 9/1/14	-
Scholarship Donations	1,375.00
Scholarship Requests	(2,455.00)
Retreat Fund used to cover scholarships	1,080.00
General Fund used to cover scholarships	-
Ending Scholarship Fund balance 9/1/15	-

Library Purchasing Funds (Donor Restricted)

Beginning Book-Drive Fund Balance 9/1/14	(1,13)
Sale Proceeds from Donated Books	1,153.80
Books Purchased	(1,145.61)
Ending Book-Drive Fund balance 9/1/15	7.06
Beginning Lost Books Fund Balance 9/1/14	(17.04)
Lost Book Fee Charged	-
Lost Book Replaced	(20.33)
Ending Lost Books Fund balance 9/1/15	(37.37)

Seed Money for New Publishing Projects (Donor Restricted)

Beginning Publishing Seed \$ Fund Balance 9/1/14	-
Ending Publishing Seed \$ Fund balance 9/1/15	\$0.00

FUND BALANCES on Special & Restricted Funds
 (Restricted funds are those monies given for a specific purpose which must be completed or the funds returned to donor)
 (Board restricted funds can be change by board resolution)
fiscal year September 1, 2014 - August 31, 2015
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Board Resolutions to Spend Reserves

Replace HVAC for Library (Board Restricted)*
 Board resolution to spend approx. \$11k
 Replaced HVAC system for library
 Close out fund 8/31/2015

11,000.00
<u>(11,000.00)</u>
<u>-</u>

Donor Restricted Building Related Funds

Floor & Fence Fund (Donor Restricted)**
 Beginning Fund Balance 9/1/14
 Donations in 2015
 used on Fence - East/Street side fence
 used to improve parking lot and drain
 used to fill cracks and polish meeting room floor
 Balance of Fund forwarded to 2015/2016

4,108.35
13,000.00
(1,419.00)
(1,255.00)
<u>(8,766.83)</u>
<u>5,667.52</u>

Notes

* HVAC funds spent, and loan payments from the building fund affect the balance sheet rather than the P&L
 ** Mike will continue to work with this family to create priorities for both building and land improvement to use the balance of this fund.

Building Fund (Donor Restricted)*
 Beginning Building Fund Balance 9/1/14
 Building Fund Donations
 Fundraising Efforts
 Principle Payments to Loan
 Ending Building Fund balance 9/1/14

-
16,618.34
4,917.86
<u>(21,536.20)</u>
<u>-</u>